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Dear Raymond

The recent APEC Summit in Honolulu was a great success, with the USA announcing its aim to increase economic engagement in the Asia-Pacific region. It was also an excellent opportunity for New Zealand delegates to meet with their Free Trade Agreement partners (and potential partners) including China, [Taiwan](#), [Thailand](#), Singapore and Malaysia.

If you do require any advice on trading with overseas markets or would like to attend one of our events, please don't hesitate to give our team a call on 09 309 6100 or email int@chamber.co.nz.

If you would like to attend one of our events, please register at events@chamber.co.nz.

Kind regards

Sara Reyes
International Manager
Auckland Chamber of Commerce



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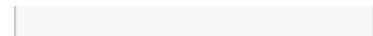
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Indonesia enters ASEAN-Australia-New Zealand FTA

New Zealand's Minister of Trade, Tim Groser, has welcomed Indonesia's announcement that it had completed domestic procedures to enable the Indonesia to join the ASEAN-Australia-New Zealand Free Trade Area (AANZFTA).

"This means that from 10th January 2012 businesses on both sides of the Tasman will be able to capitalise on the FTA's considerable opportunities for mutually advantageous trade with Indonesia - one of our most important trading partners," said Mr Groser.

Indonesia is a major emerging economy with the world's fourth largest

population. It is the largest economy in South East Asia accounting for over one third of ASEAN's GDP and is expected to be one of the world's top 10 economies by 2030.

ASEAN's total trade with Australia and New Zealand was just under A\$90 billion in 2010.

"AANZFTA is a high-quality, regional trade agreement that provides benefits to all of its parties," said Mr Groser. Both Ministers urged their business communities to pursue actively the opportunities presented under this FTA.

By 2015, Australian and New Zealand exporters will receive tariff-free treatment in Indonesia on more than 90 per cent of tariff items, compared with only 11% now.

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Thailand - NZ Closer Economic Partnership Agreement leads to growing trade

The Deputy Prime Minister and Minister of Commerce of the Kingdom of Thailand, Kittiratt Na-Ranong, and the Minister of Trade of New Zealand, Tim Groser, met to review the implementation and operation of the Thailand - New Zealand Closer Economic Partnership Agreement (TNZCEP) which entered into force on 1st July 2005.

Since coming into effect on 1st July 2005, bilateral merchandise trade had doubled to NZ\$2.086 billion (US\$1.58 billion) in the year to June 2011. "This is a remarkable achievement given the difficult global economic environment in recent years," Mr Groser said.

The Ministers confirmed that the TNZCEP was delivering demonstrable trade and economic benefits to both countries as evidenced in terms of improved market access, improved customs procedures and trade facilitation, increased efficiency, and enhanced profitability, and the transfer of technology and skills for businesses.

For more information please [click here](#).

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The Trans-Pacific Partnership agreement

Leaders of the nine countries in the Trans-Pacific Partnership (TPP) have agreed on the broad outlines of the Free Trade Agreement, at a meeting hosted by US President Barack Obama in Honolulu on the fringes of the APEC summit. Finance Minister Bill English represented New Zealand on behalf of Prime Minister John Key.

"New Zealand's trade with the Asia-Pacific region has been growing rapidly in recent years, with Australia and Asia now taking over 60 per cent of our exports," Mr English says.

“However, our exporters still face barriers in many markets. Reducing those barriers and increasing access for our exports is one of the most important ways we can sell more of our goods to the rest of the world and build a faster growing economy.

“Today’s announcement is an important milestone. It signals the broad outlines of the agreement - including progressive tariff elimination and an end point of full market access - and a strong political commitment from leaders.”

The TPP group currently comprises nine countries: Australia, Brunei, Chile, Malaysia, New Zealand, Peru, Singapore, the United States and Viet Nam; the agreement has also attracted attention from Japan, and an official announcement has been made by Japanese Prime Minister Yoshihiko Noda that Japan will seek to join the Trans-Pacific Partnership negotiation.

“Following Japan’s decision to seek to join the TPP, this creates a real sense of momentum around negotiations. Our message to our negotiators is that we want to convert that momentum into results,” Mr English says. Leaders endorsed a report from TPP Trade Ministers setting out details of results of the negotiation to date and the next steps.

“The report from trade ministers - endorsed today - represents a great outcome for New Zealand’s interests,” Mr Groser says.

“The bottom line is that leaders are committed to a high-quality agreement - this negotiation is genuinely about free trade and getting trade rules that work for exporters.

“Today’s statements establish an excellent platform to propel the TPP negotiations towards our goal of a high-quality 21st century trade agreement,” Mr Groser says.

NZ US Council Executive Director, Stephen Jacobi commented “The TPP announcement in Honolulu more than satisfies New Zealand business expectations at this point. We are particularly encouraged that Leaders from TPP economies have reaffirmed the final agreement must be comprehensive, high quality and innovative. These were all criteria listed in our joint statement with other Asia Pacific business organizations issued in Honolulu.”

The next step will be more detailed negotiations on each of the areas set out. Negotiators will meet again in early December and have been instructed to schedule further negotiating rounds for 2012.

For more information please [click here](#).

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EVENTS:

Taiwan Business Leaders Forum

Businesspeople interested in the Taiwanese market are invited to attend a special edition of the Taiwan Business Leaders Forum.

In addition to the opportunity to network with other Taiwan traders, you will also hear from:



- David Walker, Trade Deputy Secretary, Ministry of Foreign Affairs and Trade (MFAT)
- Francis Liang, Vice Minister of the Ministry of Economic Affairs, Taiwan
- Stephen Payton, Director of the New Zealand Commerce and Industry Office, Taiwan

You will also have the opportunity to meet members of the Taiwanese Trade delegation who are in New Zealand to explore the feasibility of an economic cooperation agreement between the Separate Customs Territory of Taiwan, Penghu, Kinmen, and Matsu (Chinese Taipei) and New Zealand.

In the year to August 2011, Taiwan was New Zealand's 8th largest export market, with exports totalling NZ\$897m. Total trade between the two countries is now worth \$1.5b annually.

Join us to hear first hand about this developing trade relationship.

Date: Thursday 8th December

Time: 9.30am - 11.30am

Venue: Wintergarden Room, The Northern Club, 19 Princes Street, Auckland

Tickets: Members \$35.00 + GST, Non-members \$45.00 + GST

To register please [click here](#) or email events@chamber.co.nz.

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PRESS RELEASE:

Campaign to sell more to the world

The New Zealand Chamber of Commerce wants the incoming government to join forces with the private sector to design and launch a radical shake up of approach and resolve to improve New Zealand's export performance.

"We need a campaign to maximize the benefits of the many Free Trade Agreements (FTAs) we have," said Michael Barnett, spokesman for the New Zealand Chambers of Commerce.

"We have been successful at being first to negotiate an FTA with a number of countries. It is time to be ambitious to deepen and widen the spread of businesses that are benefitting from these agreements.

To read more please [click here](#).

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EVENTS:

NZTBC: Beca After5 - celebrate 2011

Over drinks and nibbles, hear from our hosts Beca International and Fletcher Construction on their current joint projects, specifically the new Vuna Wharf - Nuku'alofa, Tonga which is due to be completed in 2012. The completion of the Wharf will increase the amount and size of the cruise liners expected to



tour the Pacific Islands in the coming years.

This is a great opportunity to network with those who have an interest in the Pacific, namely Tonga and also hear from the Executives on what the New Zealand Tonga Business Council has planned for 2012.

Date: Wednesday 7th December 2011

Time: 5.30pm - 7.00pm

Venue: Level 7, Baycorp Building, 5 Hopetoun Street Freemans Bay

Tickets: Member \$20.00 + GST, Non-member \$30.00 + GST

RSVP: By Friday 2nd December 2011

To register please [click here](#).

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Job for next government: Reform regional economic development model

The New Zealand Chambers of Commerce want the incoming government to reform the regional economic development model to ensure local government and business organisations focus on their respective core services and areas of competence. [Click here](#) to read more.

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Auckland Chamber Christmas Cracker Luncheon

If you want to add a touch of glamour to your Christmas season, love great food, excellent company and a good laugh, the Chamber Christmas Luncheon taking place on Friday 9th December at The Pullman Hotel, Auckland.

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